



**TOWN OF TOWNSEND  
INCOME STATEMENT  
February 28, 2022**

| <b>REVENUES</b>                     | <b>BUDGET</b> | <b>ACTUAL</b> | <b>OVER/(UNDER)</b> | <b>Target % for Feb<br/>67%</b> | <b>Prior year actual as of<br/>February 28, 2021</b> |
|-------------------------------------|---------------|---------------|---------------------|---------------------------------|--|
| Impact Fees: Fire House Impact Fees | 22,500.00     | 750.00        | (21,750.00)         | 3%                              | 5,250.00   |
| Town Fair Donation                  | 1,000.00      | -             | (1,000.00)          | 0%                              | -  |
| Fines - Police                      | 4,500.00      | 4,090.75      | (409.25)            | 91%                             | 2,340.50   |
| Franchise Fees                      | 22,000.00     | 14,955.49     | (7,044.51)          | 68%                             | 16,975.24  |
| <br>                                |               |               |                     |                                 |  |
| Grants Revenue                      | 516,400.00    | 347,460.21    | (168,939.79)        | 67%                             | 19,204.64  |
| Municipal Street Aid Grant          | 57,700.00     | 57,422.96     | (277.04)            | 100%                            | 57,752.56  |
| ARPA Grant                          | -             | 395,353.13    | 395,353.13          |                                 | -  |
| Impact Fees                         | 156,000.00    | 5,200.00      | (150,800.00)        | 3%                              | 36,400.00  |
| Interest Income                     | 18,000.00     | 10,608.17     | (7,391.83)          | 59%                             | 8,724.67   |
| Returned Checks                     | -             | -             | -                   |                                 | 50.00  |
| Miscellaneous - Office Fees         | -             | 4.80          | 4.80                |                                 | -  |
| Miscellaneous Income                | -             | 312.93        | 312.93              |                                 | 5,495.67   |
| Filing Fees                         | -             | 350.00        | 350.00              |                                 | -  |
| Permits and Fees                    | 56,400.00     | 39,539.49     | (16,860.51)         | 70%                             | 39,892.34  |
| Property Transfer Taxes             | 300,000.00    | 109,936.50    | (190,063.50)        | 37%                             | 160,337.70   |
| Real Estate Property Tax            | 646,000.00    | 655,524.00    | 9,524.00            | 101%                            | 616,775.84   |
| Town Permits                        | 141,175.00    | 18,783.89     | (122,391.11)        | 13%                             | 48,505.85  |
| Grass Cutting Fees                  | 300.00        | 850.00        | 550.00              | 283%                            | 150.00   |
| Rental Registration Fee             | 1,600.00      | 1,130.00      | (470.00)            | 71%                             | 1,280.00   |
| Trash Collection Service            | -             | -             | -                   |                                 | 1,631.47   |

|                                   |                     |                     |                     |            |                     |
|-----------------------------------|---------------------|---------------------|---------------------|------------|---------------------|
| Street Lights                     | -                   | -                   | -                   |            | 936.41              |
| Park rental                       | 500.00              | 300.00              | (200.00)            | 60%        | -                   |
| Community Events: Town Fair       | 1,500.00            | -                   | (1,500.00)          | 0%         | (25.00)             |
| <b>General Fund Revenue Total</b> | <b>1,945,575.00</b> | <b>1,662,572.32</b> | <b>(283,002.68)</b> | <b>85%</b> | <b>1,021,677.89</b> |

| <b>EXPENDITURES</b>                      | <b>BUDGET</b> | <b>ACTUAL</b> | <b>OVER/(UNDER)</b> | <b>Target % for Feb<br/>67%</b> | <b>Prior year actual as of<br/>February 28, 2021</b> |
|--|---------------|---------------|---------------------|---------------------------------|--|
| Impact Fees: Fire House Impact Fees      | 22,500.00     | 750.00        | (21,750.00)         | 3%                              | 14,250.00  |
| Advertising                              | 300.00        | -             | (300.00)            | 0%                              | 187.06   |
| Temporary Help                           | 3,000.00      | -             | (3,000.00)          | 0%                              | -  |
| Accounting Audit                         | 25,000.00     | 25,000.00     | -                   | 100%                            | 32,000.00  |
| Bank Fees - PNC                          | 150.00        | -             | (150.00)            | 0%                              | 182.11   |
| PNC Credit Card Fees and Reward Credits  | -             | (1,168.56)    | (1,168.56)          |                                 | (1,095.60)   |
| Computer Support                         | 9,800.00      | 14,598.22     | 4,798.22            | 149%                            | 7,821.00   |
| Software Support                         | 18,200.00     | 19,653.28     | 1,453.28            | 108%                            | 15,643.00  |
| DE League of Local Governmts             | 2,500.00      | 1,659.28      | (840.72)            | 66%                             | 1,500.00   |
| Decorations & Repairs - Town             | 2,000.00      | 346.32        | (1,653.68)          | 17%                             | 135.53   |
| Community Relations                      | 1,200.00      | 373.33        | (826.67)            | 31%                             | 200.00   |
| Community Events Expense                 | 5,500.00      | 939.90        | (4,560.10)          | 17%                             | -  |
| Townsend Wildlife Habitat                | 100.00        | -             | (100.00)            | 0%                              | -  |
| Elections Expense                        | 1,500.00      | -             | (1,500.00)          | 0%                              | -  |
| Maintenance Agreement                    | 2,600.00      | 1,374.63      | (1,225.37)          | 53%                             | 1,462.29   |
| Town Insurance (General Liab & Property) | 20,000.00     | 17,880.92     | (2,119.08)          | 89%                             | 18,819.29  |
| Lawn Service (Town Hall Landscaping)     | 300.00        | 65.00         | (235.00)            | 22%                             | 75.00  |
| Maintenance                              | 5,700.00      | 3,749.82      | (1,950.18)          | 66%                             | 1,441.02   |
| Park Maintenance Expense                 | 10,000.00     | 2,138.63      | (7,861.37)          | 21%                             | 2,279.37   |
| Membership Fees                          | 1,200.00      | 325.00        | (875.00)            | 27%                             | -  |
| General Town Hall Expenses               | 10,000.00     | 2,638.64      | (7,361.36)          | 26%                             | 1,715.53   |
| General Maintenance Bldg Expenses        | 15,000.00     | -             | (15,000.00)         | 0%                              | 462.21   |
| Office Equipment                         | 3,000.00      | 1,288.56      | (1,711.44)          | 43%                             | 209.99   |
| Security System @ 141 Main Street        | 1,000.00      | -             | (1,000.00)          | 0%                              | 3,548.00   |
| Security System @ 661 South St           | 1,000.00      | -             | (1,000.00)          | 0%                              | -  |
| Office Supplies                          | 3,500.00      | 1,166.92      | (2,333.08)          | 33%                             | 1,536.56   |
| Flowers & Gifts                          | 500.00        | 92.50         | (407.50)            | 19%                             | 177.48   |

| <b>EXPENDITURES</b>                   | <b>BUDGET</b>       | <b>ACTUAL</b>     | <b>OVER/(UNDER)</b>   | <b>Target % for Feb<br/>67%</b> | <b>Prior year actual as of<br/>February 28, 2021</b> |
|---------------------------------------|---------------------|-------------------|-----------------------|---------------------------------|--|
| DSP Extra Duty Patrol                 | 60,000.00           | 45,576.96         | (14,423.04)           | 76%                             | 32,148.48  |
| Code Red                              | 2,500.00            | 2,537.50          | 37.50                 | 102%                            | 2,500.00   |
| Postage & Delivery                    | 2,000.00            | 1,040.66          | (959.34)              | 52%                             | 547.88   |
| Town Merchandise/Uniforms             | 2,000.00            | 1,419.05          | (580.95)              | 71%                             | -  |
| Professional Fees                     | 139,600.00          | 93,798.00         | (45,802.00)           | 67%                             | 45,699.09  |
| Board of Adjustment                   | 2,000.00            | 690.00            | (1,310.00)            | 35%                             | -  |
| Charter/Comp Plan Fees                | 2,000.00            | -                 | (2,000.00)            | 0%                              | -  |
| IPA Services                          | 1,000.00            | -                 | (1,000.00)            | 0%                              | -  |
| Street Repairs                        | 76,500.00           | 17,589.36         | (58,910.64)           | 23%                             | 5,100.00   |
| Training Classes                      | 3,500.00            | 490.00            | (3,010.00)            | 14%                             | -  |
| Trash Collection Service - exp        | 212,000.00          | 121,070.38        | (90,929.62)           | 57%                             | 118,807.54   |
| Travel & Entertainment                | 2,000.00            | -                 | (2,000.00)            | 0%                              | -  |
| Travel & Entertainment: Meals         | 500.00              | -                 | (500.00)              | 0%                              | 48.96  |
| Utilities - Town Hall                 | 13,500.00           | 8,253.94          | (5,246.06)            | 61%                             | 7,854.36   |
| Utilities - Maint Bldg                | 4,000.00            | 1,469.14          | (2,530.86)            | 37%                             | 2,374.67   |
| Payroll                               | 658,651.00          | 270,518.79        | (388,132.21)          | 41%                             | 217,925.17   |
| Street Lights                         | 95,100.00           | 56,584.26         | (38,515.74)           | 59%                             | 57,723.26  |
| Miscellaneous Expense                 | 25,225.00           | 5,479.00          | (19,746.00)           | 22%                             | -  |
| Unrealized Gains/Losses               | -                   | 110,425.78        | 110,425.78            |                                 | (107,851.94)   |
| Vehicle Expenses                      | -                   | -                 | -                     |                                 | 1,250.59   |
| Realized Gains/Losses                 | -                   | (23,751.69)       | (23,751.69)           |                                 | (17,623.40)  |
| Capital Expenses                      | 477,949.00          | 114,136.88        | (363,812.12)          | 24%                             | 2,335.00   |
| <b>General Fund Expenditure Total</b> | <b>1,945,575.00</b> | <b>920,200.40</b> | <b>(1,025,374.60)</b> | <b>47%</b>                      | <b>471,389.50</b>                                    |